

XUELAI LI

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EMPLOYMENT

Warwick Business School
Assistant Professor of Finance

2026 - present

EDUCATION

Imperial College London
Ph.D. in Finance
M.Res. in Business Research

2020 - 2026

Peking University
B.Econ. in Finance

2016 - 2020

Stanford University
Visiting Research Student

2019

RESEARCH INTERESTS

Entrepreneurial Finance, Innovation, Financial Intermediation

WORKING PAPERS

Venture Capital and Scientists' Selection into Entrepreneurship

Financing or Producing Innovation? The Allocation of Scientific Human Capital
with Yuchen Chen and Can Huang

Commercialization Infrastructure, External Finance, and Academic Entrepreneurship
with Xizhao Wang

Entrepreneurial Spillovers from Public R&D: Evidence from the Space Race

WORK IN PROGRESS

Path Dependence in Venture Capital Financing
with Jamie Coen, Patrick Coen, Ramana Nanda, and Savitar Sundaresan

CONFERENCES & WORKSHOPS

- 2026: AFA, UCSD Rady, Warwick Business School, Stockholm School of Economics, Rotterdam School of Management, HEC Paris, BI Norwegian Business School, Hong Kong University of Science and Technology, City University of Hong Kong, Chinese University of Hong Kong, Shenzhen, Chicago Entrepreneurial Finance Workshop*, CES NA Annual Conference*, CityU International Finance Conference*
- 2025: FMA, SFA, Wharton Innovation Doctoral Symposium, BSE Summer Forum, RAPS/RCFS Europe Conference, Helsinki Finance Summit, HEC Paris Finance PhD Workshop, Scientific Workshop on Productivity, Cambridge PE, VC and Innovation Conference*, DGF Annual Meeting, FMA Europe, DRUID Academy, Imperial UK Women in Finance, Wabash River Finance Conference*

- 2024: Luiss Institute for European Analysis and Policy, International Conference on the Science of Science and Innovation
- 2023: NBER Entrepreneurship Research Boot Camp

** indicates by co-authors*

AWARDS, GRANTS, & SCHOLARSHIPS

- European Finance Association Travel Grant, 2025
- Graduate Teaching Assistant Scholarship, Imperial College London, 2020-2026
- Google Cloud Research Credits, 2023-2024
- Shouren Chen Scholarship (\$3,000 for Overseas Research), Peking University, 2019
- China's National Scholarship (Top 1% GPA), Ministry of Education of China, 2018
- Fung Scholarship (Global Leadership Award), The University of Hong Kong, 2018
- Merit Student (Top 5% GPA), Peking University, 2018
- Founder Group Scholarship (Top 5% GPA), Peking University, 2017
- Award for Academic Excellence (Top 5% GPA), Peking University, 2017

TEACHING

- Entrepreneurial Finance (MBA, MSc), Imperial College London, 2023-2026 Summer
- Market Microstructure: Trading and Liquidity (MSc), Imperial College London, 2023 Summer
- Natural Language Processing Seminar (BSc), Peking University, 2018 Fall

REFeree WORK

- Journal of Empirical Finance

MISCELLANEOUS

- Coding: Python, R, MATLAB, Stata, L^AT_EX
- Languages: Chinese (native), English (fluent), French (basic)
- Bio: Chinese citizen. Female. Married.